Wilmington, Delaware November 7, 2013

#3870

Sponsor:

Council Member D. Brown WHEREAS, pursuant to Wilm. C. (Charter) §1-101, the City of Wilmington (the "City") may acquire, hold, manage, and dispose of property on such terms as it deems proper for any municipal purpose; and

WHEREAS, the City, through its Department of Real Estate and Housing (the "Department"), has expressed an interest in obtaining ownership of the property known as Tax Parcel No. 26-029.40-217 being located at 822 East 17<sup>th</sup> Street, Wilmington, Delaware (the "Property"); and

WHEREAS, US Bank National Association Trustee, being the current legal owner of the Property, has agreed to donate the Property to the City and to provide a \$4,000.00 contribution to the City to assist the Department to rehabilitate the Property and sell for homeownership.

NOW, THEREFORE, BE IT RESOLVED BY COUNCIL OF THE CITY OF WILMINGTON (the "Council") that Council, acting pursuant to Wilm. C. (Charter) § 8-204, hereby authorizes and approves the acceptance of the Property by the City from the current owner, US Bank National Association Trustee, and authorizes the Mayor or his designee to execute any and all documents and to take all actions necessary to effectuate the acceptance of the Property, including any and all further undertakings and assurances that may be appropriate.

Passed by City Council, November 7, 2013

ATTEST: Maribel Seizo City Clerk Approved as to form this 31st day of October, 2013

Assistant City Solicitor

**SYNOPSIS:** This resolution authorizes the Department of Real Estate and Housing to accept the donation of 822 East 17<sup>th</sup> Street, being Tax Parcel No. 26-029.40-217, from US Bank National Association Trustee and an accompanying \$4,000.00 grant from US Bank National Association Trustee for the rehabilitation and sale of the Property for homeownership.